

INBS 577 / ECON 577 / MGMT 577 - Global Integration Challenges
Selected Topics in International Business, Economics & Management

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Course Description

This course orients students with the economic and financial challenges of global integration from the perspective of the developing countries. The analysis focuses on the constraints arising out of the inevitable within-country changes in wealth distribution, population dynamics, and economic and financial structure. In addition, the course highlights and critiques the role of multilateral institutions in world development and sustainable growth.

Prerequisite(s): INBS 501, MGMT 505 or MBA Director's approval

Course Topics

1. The Concept of Economic Development
 - A. Measurement
 - B. Development groups
 - C. Development features
 - D. Millennium development goals
2. Role of Labor Markets in Development
 - A. Demographics
 - B. International migration
 - C. Informal sector
3. Process of Globalization
 - A. Measurement
 - B. Trends
 - C. Trade in goods and services
4. Financing for Development and Global Integration
 - A. International organizations
 - B. FDI
 - C. Short-term investment
 - D. Micro-finance
5. Required Policy Reforms
 - A. Trade liberalization
 - B. Capital market liberalization
 - C. Human capital formation
 - D. Ownership structure reform
6. Sources of Vulnerability in International Integration
 - A. Trade shocks
 - B. Financial crises
 - C. Solvency vs. sustainability